



Art Sales Invoice Terms of Sale

(1) Condition Report: APRA shall issue a new Condition Report on the Work concurrently with presentation of the Art Sales Invoice to the Collector.

(2) On-Site Inspection: The Collector may also perform an on-site inspection of the work on APRA's or the current exhibition venue's premises in advance of invoice payment.

(3) Shipping: The Collector shall be responsible for all packing and shipping arrangements, insurance coverage of the Work during transit and while in his/her/its possession, and for all costs relating to packing, shipping, and customs.

(4) Payment: The Work shall be released for shipment to the Collector upon receipt in APRA's bank account of the Total Amount Due and the signatures of both parties on APRA's *Agreement of Original Transfer of Work of Art*.

(5) Return of Work: Should the Collector decide against permanent acquisition of the Work after its arrival on the Collector's premises:

(5.1) Notification: The Collector shall notify APRA of its decision and provide APRA with complete bank details for refund of the Total Amount Due, within 30 days after the Work's arrival on the Collector's premises.

(5.2) Return: The Collector shall return the Work to APRA, under the terms of **Paragraph (3)**, within 30 days of its arrival on the Collector's premises.

(5.3) Refund: APRA shall issue a full refund of the Total Amount Due to the Collector, through direct bank transfer into the Collector's designated bank account, within 14 days of the Work's return arrival on APRA's premises, provided that the Work is in the same condition as that described in APRA's Condition Report as named in **Paragraph (1)**. Any repair or restoration of the Work due to new damage shall be undertaken by APRA and the costs subtracted from the Total Amount Due.

(5.4) OTA: APRA and the Collector shall both destroy their respective signed copies of APRA's *Agreement of Original Transfer of Work of Art*.

(6) Contractual Agreement: Payment of the Art Sales Invoice containing these Terms of Sale constitutes agreement with them.